

ANNOUNCEMENT

AZALEA MARKS A NEW MILESTONE IN BROADENING ACCESS TO PRIVATE EQUITY WITH THE SUCCESSFUL LAUNCH OF ITS FIRST EVERGREEN FUND

Singapore, 3 July 2026 – Azalea Investment Management Pte. Ltd. (“Azalea”) is pleased to announce the successful launch of Azalea All Access, its first private equity (“PE”) evergreen fund. Azalea All Access was launched with US\$350 million in initial commitments from a select group of anchor investors. The launch marks a significant milestone in Azalea’s continued efforts to develop innovative investment platforms and broaden investor access to PE.

Building on the success of the Astrea and Altrium platforms, Azalea All Access represents the next phase of Azalea’s platform evolution. As Azalea’s first evergreen fund, Azalea All Access is designed to meet the evolving needs of investors seeking access to PE.

Azalea All Access aims to provide investors with long-term capital appreciation, with the option of periodic distributions through its distributing share class. With a fully paid-in investment model, investors can gain immediate access from Day 1 to a well-diversified portfolio of PE secondaries and co-investments, all of which are managed by high-quality managers globally. Designed as an evergreen structure, Azalea All Access allows for monthly subscriptions and quarterly redemptions¹, providing a more accessible way to participate in PE and ability to compound returns over the long term.

Azalea All Access received support from a diverse group of investors in Asia, including institutional investors, private banks, family offices and high-net-worth individuals, reflecting the increasing demand for PE solutions that combine institutional-grade access with greater flexibility.

Chue En Yaw, Chief Executive Officer and Chief Investment Officer of Azalea, said, “With Azalea All Access, we are introducing an evergreen fund that broadens our suite of private equity solutions and enables investors to build and maintain long-term exposure to the asset class. We are grateful to investors for their trust and support, which reflects the growing demand for more accessible private equity products.”

¹ Subject to applicable redemption gates

Mark Hindriks, Managing Director of Investments, and lead of the Azalea All Access Platform at Azalea, added, “Azalea All Access builds on our experience across the Astrea and Altrium platforms. It integrates Astrea’s capabilities in structuring, yield management and liquidity planning with Altrium’s established investment expertise across secondaries and co-investments. Through the longstanding network of relationships developed across both platforms, we are able to source and evaluate high-quality investment opportunities globally, providing a strong foundation for Azalea All Access to continue deploying capital and delivering the returns.”

As an evergreen fund, Azalea All Access offers eligible investors monthly subscription windows and quarterly redemption opportunities², allowing them to build and maintain their PE exposure over time. Investors may access Azalea All Access through Azalea’s distribution partners and platforms. For more information, please visit <https://www.azalea.com.sg/> or contact Azalea Investor Relations at ir@azalea.com.sg.

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² Subject to applicable redemption gates

About the Azalea Group

Azalea Investment Management Pte. Ltd., the management arm of the Azalea Group, is a wholly-owned subsidiary of Azalea Asset Management Pte. Ltd. (“AAM”). AAM is a wholly-owned subsidiary of Sevia Group which is in turn wholly-owned by Temasek.

The Azalea Group invests in private equity (“PE”), with a focus on the development and innovation of new investment platforms and products to make PE accessible to a broader group of investors.

One such innovation is the Altrium platform, which allows accredited investors to co-invest with Azalea and access strong performing PE fund managers globally, while at the same time helping investors overcome traditional challenges in accessing PE.

Besides Altrium, Azalea also sponsors and manages the Astrea platform, a series of investment products based on diversified portfolios of PE funds. It represents a phased approach to develop products for long-term minded investors, including Singapore retail investors, to co-invest in PE with Azalea. Started in 2006, there are nine in the series to date, with Astrea 9 being the latest addition to the Astrea platform.

Azalea All Access is the latest platform launched by Azalea, a PE evergreen fund that provides investors exposure to a diversified portfolio of secondaries and co-investments, with the flexibility to adjust exposure through monthly subscriptions and quarterly redemption windows³.

For more information about the Azalea Group, please visit <https://www.azalea.com.sg/>.

For media enquiries, please contact:

Azalea Investor Relations

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³ Subject to applicable redemption gates