astrea VI

Azalea
A member of Seviora Group

ANNOUNCEMENT

Astrea VI Class A Bonds Fully Redeemed

Singapore, 18 March 2026 – Azalea Investment Management Pte. Ltd. ("Azalea") today announced the successful redemption for Astrea VI Class A-1 Bonds, underscoring the strength and consistency of the Astrea platform.

Astrea VI was Singapore's third listed retail private equity ("PE") bond issuance. The Class A-1 Bonds were fully redeemed on 18 March 2026, their scheduled call date, five years from issuance in 2021.

At the same time, Astrea VI Class A-2 Bonds, which were placed to institutions and accredited investors, were also fully redeemed on the same scheduled call date of 18 March 2026. For the Class B Bonds, 66% of the outstanding principal was redeemed. The remaining balance will continue to be amortised in subsequent periods, in accordance with the prescribed Priority of Payments.

Justin Keh, Managing Director of Investments, and lead of the Astrea Platform at Azalea, said: "The full redemption of Astrea VI Class A Bonds on their scheduled call dates, marks another important milestone for both Azalea and our investors. It reflects the discipline with which we select and manage our private equity portfolios, and the robust structures of the Astrea products, to consistently generate distributions and meet bond obligations for our bondholders. We are grateful for the trust our investors have placed in us and for their continued partnership."

Chue En Yaw, Chief Executive Officer & Chief Investment Officer of Azalea added: "The Astrea platform reflects Azalea's investor-centric approach to designing suitable products for the marketplace, shaped by how we work to mitigate risks and deliver reliable outcomes for investors. Our consistent delivery of timely redemptions across the Astrea issuances exemplifies our commitment to quality, disciplined structuring, and the mission to broaden investor access to private equity, especially for retail investors."

In addition to receiving their full principal amounts, Class A-1 bondholders also received a Bonus Redemption Premium of 0.5% of the principal amount. The bonus was paid as the performance threshold was met, when cumulative cash flows received by the Sponsor exceeded 50% of its equity investment in the transaction.

Since Azalea's first issuance of Astrea PE Bonds in 2016, Astrea III, Astrea IV and Astrea V have been fully redeemed. Besides Astrea VI, three Astrea series remain outstanding. For our most recent issuance, Astrea 9 marked a milestone as the largest retail offering thus far. This reflects the growing investor demand and confidence in the Astrea Platform's track record and credit quality.

Astrea VI's 10th Semi-Annual Distribution Report is available on Azalea's website.

For further insights on the Astrea PE Bonds, please refer to the key takeaways and recording from our recent Astrea Investor Day 2026.

About the Issuer and Azalea Group

The Issuer is an indirect wholly owned subsidiary of Azalea Asset Management Pte. Ltd. ("AAM"). AAM is a wholly owned subsidiary of Seviora Holdings, which is in turn wholly owned by Temasek.

The Azalea Group invests in private equity ("PE"), with a focus on the development and innovation of new investment platforms and products to make PE accessible to a broader group of investors.

One such innovation is the Astrea Platform, a series of investment products based on diversified portfolios of PE funds. It represents a phased approach to develop products for long-term minded investors, including Singapore retail investors, allowing them to co-invest in PE with Azalea. Started in 2006, there are nine in the series to date, with Astrea 9 being the latest addition to the Astrea Platform.

Besides the Astrea PE bonds, Azalea Investment Management Pte. Ltd., the management arm of the Azalea Group, also manages other PE fund products through its Altrium platform,

which allows institutional and accredited investors to co-invest with Azalea and access strong-performing PE fund managers globally while at the same time helping investors overcome traditional challenges in accessing PE.

For more information about the Azalea Group, please visit Azalea's website.

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